

# NEWS RELEASE

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## **FOR IMMEDIATE RELEASE**

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### **AISIN AUTOMOTIVE CASTING TENNESSEE, INC. ANNOUNCES NEW INVESTMENT IN CLINTON FACILITY**

*Automotive Parts Supplier to Invest \$53.8 million, Create 81 New Jobs*

**NASHVILLE** –Tennessee Economic and Community Development Commissioner Bill Hagerty along with Aisin Holdings of America, Inc. executives announced today the company's plans to invest \$53.8 million in Aisin Automotive Casting Tennessee, Inc., a subsidiary operating in Clinton, Tenn. The company's second major business expansion since locating in Tennessee in 2004 will create 81 new jobs over the next two years in Anderson County.

"The strength of Tennessee's automotive sector is a direct result of the dedication and hard work put forth by the 900 auto manufacturers and suppliers who call Tennessee home," Hagerty said. "Thriving companies like Aisin recognize the benefits of doing business in our state and continue to take advantage of our prime location and superior business climate. I appreciate Aisin's decision to further invest in Tennessee and thank the company for its continued confidence in our quality workforce."

"With the increasing sales of engine components in North America, the role of our plant here in Clinton becomes even more important to the overall business expansion of the Aisin Group," Stephen Barnes, president of Aisin Automotive Casting Tennessee, Inc., said. "The dedication of our team members along with the continued support from the Tennessee Department of Economic and Community Development and TVA has provided this opportunity for Aisin to continue another stage of growth here in Anderson County."

Occupying a 524,000 square foot facility in the Interstate 75 Industrial Park in Clinton, Aisin currently employs a 595 member team. The additional equipment investment will support both increased customer demand and new products secured for future models.

The Clinton operation is a full-process, die casting facility that includes casting, machining and assembly to produce engine components such as water pumps, oil pumps and pistons that will be installed in automobiles produced by Aisin customers located throughout North America.

"Congratulations to Aisin Automotive Casting on their latest expansion, which brings new investment and more jobs for local community residents," John Bradley, TVA senior vice president of Economic Development, said. "Automotive manufacturing and suppliers' continued growth is vital for our region's prosperity, and that's why economic development partnerships, including the state of Tennessee, Anderson County EDA, city of Clinton, Clinton Utilities Board and TVA, work to help companies like Aisin grow and thrive in our region."

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“Aisin has been a solid corporate citizen since locating in 2004, and this is another sign that our automotive parts manufacturing sector is thriving in Clinton,” Clinton Mayor Scott Burton said. “Thanks again to our partners at the state of Tennessee, TVA and Clinton Utilities Board for their support of existing industries.”

“Aisin’s continued expansion is the result of hard work, dedication and commitment, and Anderson County is extremely proud to have them in our community,” Anderson County Mayor Terry Frank said. “Aisin has been an outstanding supporter of our local community and we can’t thank them enough. We are grateful for the assistance provided by the Tennessee Department of Economic and Community Development and TVA over the years that has contributed to their success.”

Aisin Automotive Casting Tennessee, Inc. is an automotive parts supplier for General Motors, Nissan and Toyota.

For more information, please visit <http://www.aisintn.com/>.

### **About the Tennessee Department of Economic and Community Development**

The Tennessee Department of Economic and Community Development’s mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: [tn.gov/ecd](http://tn.gov/ecd). Follow us on Twitter: [@tnecd](https://twitter.com/tnecd). Like us on Facebook: [facebook.com/tnecd](https://facebook.com/tnecd).

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